



PRESS RELEASE
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50 MSEK in large Australian order for five Opcon Powerbox

Opcon, the Swedish energy and environmental technology Group has won its largest Opcon Powerbox order to date, an order of five additional Opcon Powerbox to Australia for delivery 2009/2010. The order value is above 50 MSEK. The customer is Opcon's partner CoGen ORC Power Australia ("CoGen")/Enerji Ltd. That brings CoGen/Enerji's orders to date to a total of six Opcon Powerboxes for delivery within a year.

CoGen, that has been given exclusive distribution rights in Australia initially focuses on a 2.3 million square kilometre area, roughly five times the size of Sweden, covering the Kimberly, Pilbara, Gasgoyne, Mid West and Southern Goldfields regions that are off the South Western Interconnected Grid (Western Australia). The target market consist of mines and remote regional centres/communities, the majority being supplied by on-site, fossil fuel electricity generation systems where fuel only costs for electricity production amounts to 32 cents AUD/kWh / 1,80 SEK/kWh.

Further, CoGen targets gas pipeline compressor pump stations, aluminium smelters, cement producers and other process industries with large amounts of waste heat all over Australia.

"We have more than 600 mining companies in Australia and over 350 major operating mines, with most of them off the grid, using their own costly power generation facilities. On the average mine site there is room for one or two Opcon Powerboxes. At large Iron Ore operations with 40 MW generation capacity or greater, more thorough studies have found that there is room for up to 14 Opcon Powerbox units. At the same time we have an extensive gas pipeline network in Australia where tremendous amounts of waste heat is lost at each pumping station. A single pumping station could have enough waste heat available for 14 Opcon Powerboxes. That says a lot about what economic and environmental potentials that we are looking at here", says Ross Smith, Managing Director of CoGen.

"With its large distances and high electricity prices, Australia makes a very attractive market for Opcon Powerbox and our technology for carbon-free electricity production. The performance of our carbon-free electricity generating Opcon Powerbox will be very attractive to all these off the grid customers", says Rolf Hasselström, CEO, Opcon AB

"Still, the opportunities at the Australian market are just the tip of the iceberg. Waste heat is a huge, largely untapped resource for producing new electricity around the world. According to the US Department of Energy there is more waste heat available in American industry than all of the electricity produced from all renewable energy sources in the US put together", says Rolf Hasselström, CEO, Opcon AB.

The Opcon Powerbox is a product developed by Opcon for the production of new carbon-free electricity from waste heat at temperatures as low as 55°C. A standard Opcon Powerbox is at 0,74 MW and can be installed in large process-industry plants, power stations or with adaption, onboard larger ships. By utilizing waste heat, electricity is produced from a source that would otherwise go to waste.

For further information please contact:

Niklas Johansson, vice president, Investor Relations, tel. 08-466 45 00, 070-592 54 53

Opcon AB, Box 15085, SE-104 65 Stockholm
Tel. +46 (0)8 466 45 00, fax +46 (0)8 716 76 61
e-mail: info@opcon.se
www.opcon.se

About the Opcon Group

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has operations in Sweden, China and Denmark. There are around 400 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises three business areas:

Renewable Energy focuses on generating electricity from surplus heat, bioenergy, systems for handling natural gas, industrial cooling, heat recovery, drying of biomass, cleaning of flue gases, air systems for fuel cells and measurement and monitoring of processes. The business area comprises the following subsidiaries:

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Engine Efficiency focuses on ignition systems for combustion engines including ethanol, natural gas and biogas engines. The business area comprises the following subsidiaries: SEM, Opcon Technology Suzhou and Laminova Production.

Mobility Products focuses on technology for positioning, motion and regulation for electrical vehicles and electrical wheelchairs. The business area comprises the following subsidiaries: REAC and Balle.